IN THE HIGH COURT OF JUDICAUTRE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO. 77 OF 2005

Space Age Industrial Projects Ltd. ... Applicant

Vs.

Syndicate Bank & ors. ... Respondents

Ms. Alpana Ghone i/by Kanga & Co. for Applicant.

Ms. Aarti Barve for R. No. 7.

None for R. Nos. 1 to 6.

CORAM : A.M. KHANWILKAR,J.
DATED : JUNE 16, 2005

P.C.

. Heard Ms. Alpana Ghone for the applicant/petitioner. Although the respondents are served none appears for Respondent Nos. 1 to 6. Mr. Aarti Barve appears for respondent No. 7. The counsel for the applicant/petitioner states across the bar that the respondent Nos. 1 to 6 have no objection for making this application absolute in terms of Prayer Clause (a). The counsel for the Respondent No. 7 submits that even respondent No. 7 has no abjection to grant relief in terms of prayer Clause (a) provided the Petitioner applicant was to set apart the amount due to the respondent No. 7 which is around Rs.16,29,000/-. The counsel for the applicant on

instructions states that that arrangement can be provided for if the court was to allow the application in terms of Prayer Clause (a). Accordingly application made absolute in terms of Prayer Clause (a) on condition that the applicant petitioner shall set apart Rs.16,29,000/- which is due to respondent No. 7. The time is extended till 31.12.2006.

(A.M. KHANWILKAR,J.)